

COMINTEL CORPORATION BHD ("COMCORP")
(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 APRIL 2013
(The figures have not been audited)

	Note	Current Year Quarter Ended 30.04.2013 RM'000	Preceding Year Quarter Ended 30.04.2012 RM'000	Current Year To Date 30.04.2013 RM'000	Preceding Year To Date 30.04.2012 RM'000
Revenue	A9	69,770	66,141	69,770	66,141
Cost of sales		(68,342)	(64,951)	(68,342)	(64,951)
Gross profit		<u>1,428</u>	<u>1,190</u>	<u>1,428</u>	<u>1,190</u>
Other operating income		268	296	268	296
Other operating, administrative, selling and distribution expenses		(4,999)	(5,065)	(4,999)	(5,065)
(Loss) from Operations		<u>(3,303)</u>	<u>(3,579)</u>	<u>(3,303)</u>	<u>(3,579)</u>
Finance cost		(680)	(779)	(680)	(779)
(Loss) before taxation	A9	<u>(3,983)</u>	<u>(4,358)</u>	<u>(3,983)</u>	<u>(4,358)</u>
Taxation	B6	(40)	-	(40)	-
(Loss) for the period		<u>(4,023)</u>	<u>(4,358)</u>	<u>(4,023)</u>	<u>(4,358)</u>
Other Comprehensive income:					
Currency translation differences for foreign operations		(69)	1	(69)	1
Total Comprehensive Income for the period		<u>(4,092)</u>	<u>(4,357)</u>	<u>(4,092)</u>	<u>(4,357)</u>
(Loss) attributable to:					
Equity holders of the parent company		(3,973)	(4,193)	(3,973)	(4,193)
Non-controlling interests		(50)	(165)	(50)	(165)
		<u>(4,023)</u>	<u>(4,358)</u>	<u>(4,023)</u>	<u>(4,358)</u>
Total Comprehensive Income attributable to:					
Equity holders of the parent company		(4,040)	(4,192)	(4,040)	(4,192)
Non-controlling interests		(52)	(165)	(52)	(165)
		<u>(4,092)</u>	<u>(4,357)</u>	<u>(4,092)</u>	<u>(4,357)</u>
(Loss) per share					
- Basic (sen)	B15	(2.84)	(3.00)	(2.84)	(3.00)
- Diluted (sen)	B15	(2.84)	(3.00)	(2.84)	(3.00)

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")
(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2013

		(Audited)
	As At	As At
	30.04.2013	31.01.2013
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	67,592	68,689
Investment in unquoted shares	1,052	1,052
	<u>68,644</u>	<u>69,741</u>
Current assets		
Inventories	79,898	86,295
Trade receivables	53,892	66,771
Other receivables, deposits and prepayment	6,775	7,519
Cash and bank balances	15,224	29,917
	<u>155,789</u>	<u>190,502</u>
TOTAL ASSETS	<u><u>224,433</u></u>	<u><u>260,243</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	70,000	70,000
Share premium	25,745	25,745
Capital Reserves	10,863	10,863
Other Reserves	35	102
Accumulated Losses	(10,650)	(6,677)
Total Equity attributable to equity holders of the parent	95,993	100,033
Non-controlling interests	2,301	2,353
Total equity	<u>98,294</u>	<u>102,386</u>
Non-current liabilities		
Long term borrowings	-	-
Hire purchase payables	362	419
Deferred tax liabilities	4,513	4,513
	<u>4,875</u>	<u>4,932</u>
Current liabilities		
Trade payables	33,043	45,456
Other payables and accruals	7,119	8,329
Provision for warranty	303	404
Short term borrowings	71,606	88,191
Bank overdraft	3,030	4,621
Hire purchase payables	294	317
Provision for taxation	5,869	5,607
	<u>121,264</u>	<u>152,925</u>
Total liabilities	126,139	157,857
TOTAL EQUITY AND LIABILITIES	<u><u>224,433</u></u>	<u><u>260,243</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (RM)	0.6857	0.7145

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 APRIL 2013

(The figures have not been audited)

Note	----- Attributable to equity holders of the parent -----							
	<----- (Non Distributable) -----				(Distributable)		Non-controlling Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserves RM'000	(Accumulated Losses) /Retained Profits RM'000	Total RM'000		
3 months period ended 30 April 2013								
Balance at 1 February 2013	70,000	25,745	10,863	102	(6,677)	100,033	2,353	102,386
Changes in equity during the year:								
(Loss) for the period	-	-	-	-	(3,973)	(3,973)	(50)	(4,023)
Other comprehensive income			-	(67)		(67)	(2)	(69)
Total comprehensive income for the period	-	-	-	(67)	(3,973)	(4,040)	(52)	(4,092)
Balance as at 30 April 2013	70,000	25,745	10,863	35	(10,650)	95,993	2,301	98,294
3 months period ended 30 April 2012								
Balance at 1 February 2012	70,000	25,745	1,354	67	(10,124)	87,042	2,877	89,919
(Loss) for the period	-	-	-	-	(4,193)	(4,193)	(165)	(4,358)
Other comprehensive income				1		1		1
Total comprehensive income for the period	-	-	-	1	(4,193)	(4,192)	(165)	(4,357)
Balance as at 30 April 2012	70,000	25,745	1,354	68	(14,317)	82,850	2,712	85,562

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 APRIL 2013**

(The figures have not been audited)

	Current Year To Date 30.04.2013 RM'000	Preceding Year To Date 30.04.2012 RM'000
Cash flows from operating activities		
(Loss) before taxation	(3,983)	(4,358)
Adjustments for non cash and non operating items:		
Depreciation of property, plant & equipment	1,153	1,184
Hire purchase interest	10	19
Interest expenses	670	760
(Gain) on disposal of property, plant & equipment	(27)	(208)
Warranty costs Incurred	(101)	(26)
Interest income	(34)	(47)
Operating cash flow before working capital changes	(2,312)	(2,676)
Inventories	6,397	(5,852)
Trade receivables	12,879	(464)
Other receivables, deposits and prepayments	744	(8)
Trade payables	(12,413)	11,613
Other payables and accruals	(1,277)	1,605
Net cash flow from operations	4,018	4,218
Finance Charges	(680)	(779)
Income tax (paid)/refund	222	(1)
Net operating cash flow	3,560	3,438
Cash flows from investing activities		
Purchase of property, plant & equipment	(57)	(165)
Proceeds from disposal of property, plant & equipment	27	208
Interest income received	34	47
Net investing cash flow	4	90
Cash flows from financing activities		
Net (repayment) of bank borrowings	(16,227)	(6,918)
Net (repayment) of term loans	(358)	(358)
Net (repayment) of hire purchase liabilities	(80)	(128)
Net financing cash flow	(16,665)	(7,404)
Net changes in cash and cash equivalents	(13,101)	(3,876)
Cash and cash equivalents at the beginning of the period	25,295	23,076
Cash and cash equivalents at the end of the period	12,194	19,200
Analysed into:		
Deposits with financial institutions	6,535	9,642
Cash and bank balances	8,689	12,285
Bank overdrafts	(3,030)	(2,727)
Cash and cash equivalents at the end of the period	12,194	19,200

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 1st Quarter ended 30th April 2013

Part A.

EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The unaudited interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 January 2013.

A2 Changes in Accounting Policies

The significant accounting policies adopted by the Company are consistent with those used in the Audited Financial Statements of the Company for the financial year ended 31 January 2013 except for the changes arising from the adoption of the following new MFRSs, Amendments to MFRSs and Issues Committee Interpretations ("IC Interpretations") that are effective for the financial period on or after 1 January 2013

(a) Standards issued and effective

On 1 January 2013, the following new and amended MFRS and IC Interpretations are mandatory for annual financial periods beginning on or after 1 January 2013.

	effective for financial periods beginning on or after
MFRS 3, Business Combinations (IFRS 3 <i>Business Combinations</i> issued by IASB in March 2004)	1 January 2013
MFRS 10, Consolidated Financial Statements	1 January 2013
MFRS 11, Joint Arrangements	1 January 2013
MFRS 12, Disclosure of Interests in Other Entities	1 January 2013
MFRS 13, Fair Value Measurement	1 January 2013
MFRS 119, Employee Benefits (IAS 19 as amended by IASB in June 2011)	1 January 2013
MFRS 127, Separate Financial Statements (IAS 27 as amended by IASB in May 2011)	1 January 2013
MFRS 127, Consolidated and Separate Financial Statements (IAS 27 as revised by IASB in December 2004)	1 January 2013
MFRS 128, Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)	1 January 2013
Amendments to MFRS 1, Government Loans	1 January 2013
Amendments to MFRS 7, Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 10, Consolidation Financial Statements : Transition Guidance	1 January 2013
Amendments to MFRS 11, Joint Arrangements : Transition Guidance	1 January 2013
Amendments to MFRS 12, Disclosure of Interests in other Entities: Transition Guidance	1 January 2013
IC Interpretation 20, Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

(b) Standards issued but not yet effective

The Company has not adopted the following standards and interpretations that have been issued but not yet effective:

	effective for financial periods beginning on or after
MFRS 9, Financial Instruments (IFRS 9 issued by IASB in Nov 2009)	1 January 2015
MFRS 9, Financial Instruments (IFRS 9 issued by IASB in Nov 2010)	1 January 2015
Amendments to MFRS 9, Mandatory Effective Date of MFRS 9 and Transition Disclosures	1 January 2015
Amendments to MFRS 10, Consolidated Financial Statements: Investment Entities	1 January 2014
Amendments to MFRS 12, Disclosure of Interests in Other Entities: Investment Entities	1 January 2014
Amendments to MFRS 127, Consolidated and Separate Financial Statements: Investment Entities	1 January 2014
Amendments to MFRS 132, Offsetting Financial Assets and Financial Liabilities	1 January 2014

The adoption of the above MFRS and IC Interpretation is not expected to have any significant impact on the financial statements of the Group.

A3 Audit qualification

The auditor's report of the preceding annual financial statements of the Group did not contain any qualification.

A4 Explanatory Comment On Seasonality or Cyclicity

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the Communication & System Integration and Defence Maintenance's business operation results were very much dependent on the timing of completion of each project.

A5 Unusual Items

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2013.

A6 Change In Estimates

There were no material changes in estimates of amounts that have material effect in the current quarter results.

A7 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A8 Dividend Paid

No interim nor final ordinary dividend has been declared, recommended or paid during the financial quarter under review and the financial year to date.

A9 Segmental information

The Group comprises the following main business / operating segments:

- (a) Investment Holding
- (b) Manufacturing
- (c) Communication & System Integration
- (d) Defence Maintenance

The main geographical segments for the Group are:

- (a) Malaysia
- (b) Overseas

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location of customers. Segment assets are based on the assets employed by each of the business / operating segment.

Segment revenue, segment results and segment assets employed for business / operating segment and geographical segment

Current Year-to-Date (period ended 30 April 2013)

Segment revenue	Investment Holding RM'000	Manufacturing RM'000	Communications & Systems Integration RM'000	Defence Maintenance RM'000	Consolidated RM'000
Malaysia	-	-	3,085	309	3,394
Overseas	-	65,918	458	-	66,376
Total Revenue	-	65,918	3,543	309	69,770

Results from operating activities

Segment results	(227)	(1,655)	(1,389)	(32)	(3,303)
Finance costs					(680)
(Loss) before taxation					(3,983)
Taxation					(40)
(Loss) for the period					(4,023)
Segment Assets					
Segment Assets	851	172,659	48,512	1,359	223,381
Investment in unquoted shares					1,052
Consolidated total assets					224,433

Preceding Year (period ended 30 April 2012)

Segment revenue	Investment Holding RM'000	Manufacturing RM'000	Communications & Systems Integration RM'000	Defence Maintenance RM'000	Consolidated RM'000
Malaysia	-	-	1,275	44	1,319
Overseas	-	64,822	-	-	64,822
Total Revenue	-	64,822	1,275	44	66,141

Results from operating activities

Segment results	(244)	(832)	(2,033)	(470)	(3,579)
Finance costs					(779)
(Loss) before taxation					(4,358)
Taxation					-
(Loss) for the period					(4,358)
Segment Assets					
Segment Assets	835	162,259	41,497	5,678	210,269
Investment in unquoted shares					1,052
Consolidated total assets					211,321

A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements for the quarter under review.

A12 Changes in the composition of the group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent liabilities and contingent assets

As at 30 April 2013, total bank guarantees outstanding relating to performance and tenders amounted to RM4.49 million. The company has provided corporate guarantee amounting to RM224.96 million to financial institutions for banking facilities made available to its subsidiaries of which RM80.0 million was utilised as at 30 April 2013.

A14 Capital Commitments

There were no material capital commitments as at 30 April 2013 and up to the date of this report.

A15 Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 30 April 2013 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management	-	27	27
Total for type of transaction	-	27	27

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 1st Quarter ended 30th April 2013**Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad****B1 Detailed analysis of the performance of all operating segments of the Group for the current quarter and financial year-to-date**

The Group recorded a revenue of RM69.8 million for the current quarter ended 30th April 2013, an increase of 5.4% or RM3.6 million as compared to the corresponding quarter last year.

For the current quarter under review, all the three (3) business segments recorded a marginal increase in revenue. Revenue recorded by the Manufacturing, Communication & System Integration and Defence Maintenance were RM65.9 million, RM3.5 million and RM0.3 million respectively.

For the financial year-to-date, the Group recorded a net loss of RM4.0 million as compared to the net loss of RM4.4 million in the preceding financial year-to-date. The lower net loss was mainly attributed to the higher revenue recorded for the current financial year-to-date.

B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 30.04.2013 RM'000	Preceding Quarter ended 31.01.2013 RM'000
Revenue	69,770	113,453
(Loss) / Profit before tax	(3,983)	1,595
(Loss) after tax	(4,023)	(2,389)
Attributable to :		
Equity holders of the parent company	(3,973)	(2,137)
Non-controlling interests	(50)	(252)

The current quarter revenue was RM43.7 million lower than that recorded in the preceding quarter. The Manufacturing segment's revenue declined by RM31.1 million accounted for 71% of the total revenue decline posted by the Group. The Communication & System Integration segment and Defence Maintenance segment revenue declined by RM12.3 million and RM0.4 million respectively.

The Group recorded a net loss attributable to the owners of the parent of RM 4.0 million as compared to the net loss of RM2.4 million in the preceding quarter. The loss was mainly attributed to the lower demand for the products and services of our operating segments as a result of overall softer demand in the industries globally.

B3 Prospect for the financial year ending 30 April 2013

The overall business and operating environment remains very challenging in the coming years. Current global uncertain economic situation, currency fluctuation, increasing cost and stiff competition are amongst the key challenges. The global economic crisis and uncertainty still have far reaching impacts on the business the Group is operating in.

Nevertheless, if we are able to benefit from the Government's implementation of the Economic Transformation Programmer (ETP) to enhanced its growth which is largely technology and ICT based, the Group is poised to take full advantage of any opportunity arising. The rising concern and awareness of environmental issue will spur the demand of our green technologies products and solutions. Our excellent quality and our knowhow of lean manufacturing is well positioned to secure more potential business from new and existing customers in this niche market.

We are also diversifying our business regionally to countries in which our products and services are in demand. We are confident that the existing business segments will generate greater revenue and profitability growth in the future.

B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

B5 Profit / (Loss) Before Taxation

	Current Year Quarter Ended 30.04.2013 RM'000	Preceding Year Quarter Ended 30.04.2012 RM'000	Current Year To Date 30.04.2013 RM'000	Preceding Year To Date 30.04.2012 RM'000
Profit / (Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(34)	(47)	(34)	(47)
Other Income (excluding interest income)	(234)	(249)	(234)	(249)
Interest Expenses	680	779	680	779
Depreciation of property, plant & equipment	1,153	1,184	1,153	1,184
Warranty cost incurred	(101)	(26)	(101)	(26)
(Gain) Loss on disposal of property, plant & Equipment	(27)	(208)	(27)	(208)
Loss on foreign exchange	139	58	139	58

Other than the items mentioned above, there were no provision for and /or write off of inventories, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 April 2013.

B6 Tax Expenses

	Current Quarter 30.04.2013 RM'000	Current Year To Date 30.04.2013 RM'000
Current Income Tax	40	40
Deferred Taxation	-	-
	<u>40</u>	<u>40</u>

The effective tax rate for the current year-to-date is higher than the statutory tax rate due to certain expenses which are not allowable for tax purposes.

B7 Profit or Loss on Sales of Unquoted Investments and Properties

The Group has not disposed of any unquoted investments or properties during the current quarter under review.

B8 Quoted Securities

There was no purchase or disposal of quoted securities in the current quarter.

B9 Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this report.

B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date

	Current Year To Date 30.04.2013 RM'000	(Audited) Year To Date 31.01.2013 RM'000
Total retained profits / (accumulated losses) of COMCORP and its subsidiaries :		
- Realised	18,550	22,197
- Unrealised	(5,123)	(4,759)
	13,427	17,438
	13,427	17,438
Less: Consolidation adjustments	(24,077)	(24,115)
Total group (accumulated losses) as per consolidated accounts	(10,650)	(6,677)

B11 Group Borrowings

	Payable within 12 months	Payable after 12 months	Total
	RM'000	RM'000	RM'000
Secured			
Bank Borrowings	74,636	-	74,636
Hire purchase payables	294	362	656
Total Borrowings	74,930	362	75,292

B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's business position.

B13 Changes in material litigation

Save as disclosed below, Comintel Corporation Bhd ("Comcorp") and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of Comcorp have no knowledge of any proceedings pending or threatened against Comcorp and/or its subsidiary companies or of any facts likely to give rise to any proceedings which may materially and adversely affect the position and/or business of Comcorp and its subsidiary companies:-

As Previously Reported:

On 16 July 2010, Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company, commenced legal action against U Television Sdn Bhd ("1st Defendant") and Tan Sri Dato' Seri Vincent Tan Chee Yioun ("2nd Defendant") at the Kuala Lumpur High Court under suit no. S-22-624-2010.

U Television Sdn Bhd and Tan Sri Dato' Seri Vincent Tan Chee Yioun have applied to the High Court to strike out the Writ of Summons and Statement of Claim filed by Comintel against the 1st and 2nd Defendants (the Striking Out Application). The Striking Out Application was fixed for hearing on 25 May 2011 and was dismissed with costs of RM5,000 to be paid by the Defendants to Comintel. The Defendants filed their Defence and Amended Counter Claim against Comintel on 11 August 2011. Comintel then filed their Reply and Defence to the Amended Counter Claim on 12 August 2011. Comintel has filed its Pre-Trial Case Management Notice on 14 September 2011. The first Pre-Trial Case Management was then fixed on 24 October 2011 at the Kuala Lumpur High Court, during which the High Court has directed the parties to prepare and file the pre-trial cause papers. The matter was then fixed for a further Case Management on 30 July 2012 at the Kuala Lumpur High Court, for both parties to comply with the case management directions.

The case management scheduled on 30th July 2012 was then brought forward to 29th June 2012 before the Judge. The Trial date for this suit is fixed from 8th - 12th April 2013.

The Judge has also fixed the matter for further case management on 27.09.2012, for parties to comply with the remaining case management directions. During the case management on 27.09.2012, the Judge made an order for mediation and expected the mediation process to be completed within 2 months. If parties were not able to arrive at a settlement from mediation within this time, then the remaining case management directions must be complied with. A further case management was fixed on 30.11.2012 for parties to update the Court on the mediation and the remaining case management directions.

The mediation was initially fixed on 27.11.2012 but was adjourned by the Court Mediation Centre. The mediation is now fixed on 31.01.2013.

As the mediation could not be conducted before the case management on 30.11.2012, the Judge had fixed the matter for further case management on 19.02.2013 for parties to update the Court on the outcome of the mediation and to comply with the remaining case management directions.

The mediation fixed on 31.1.2013 was unsuccessful.

Current Update:

During the case management on 19.2.2013, the Judge fixed the matter for further case management on 21.3.2013 for parties to comply with the remaining case management directions. The Judge also fixed 21.3.2013 for the hearing of Comintel's application for the inspection of the system equipment and for the demonstration of the same. The Judge directed that all affidavits in regards to this application have to be exhausted by 21.3.2013. Comintel's application for inspection was fixed for decision on 29.3.2013. The Judge was of the view that this application cannot be decided before the commencement of the trial because oral testimony has not been led. She therefore made no order on this application until oral evidence is led at trial when she is in a better position to consider whether a demonstration of the POC system is necessary. The application is adjourned indefinitely and costs are ordered to be in the cause.

The trial for the matter had commenced on 8.4.2013, 9.4.2013, 12.4.2013 and 26.4.2013. The Plaintiff had closed its case and the Defendant's case is currently in progress. The matter has been fixed for continued trial on 19.6.2013.

On 19.6.2013, the Defendants called their final witness, thereby closing their case, and concluding the oral testimony of all witnesses. The Judge directed parties to file and simultaneously exchange their written closing submissions by 18.7.2013. The Judge also fixed 16.8.2013 for parties to appear before her for clarification and to hear oral replies to the submissions filed. Parties are at liberty to file skeletal reply submissions before 16.8.2013.

B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

B15 Earnings Per share ("EPS")

The basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue during the financial quarter ended 30 April 2013 and is as follows:-

	Current Qtr 30.04.2013	Cumulative Qtr To-date 30.04.2013
(Loss) attributable to owners of the parent (RM'000)	(3,973)	(3,973)
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
(Loss) per share (sen)	(2.84)	(2.84)

B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2013 were not subject to any qualification.

B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25 Jun 2013.

Date: 25-Jun-2013